



Kavod v'Nichum
8112 Sea Water Path
Columbia, MD 212045
410-733-3700
www.Jewish-funerals.org

Fiscal Sponsorship by Kavod v'Nichum

After Kavod v'Nichum has determined that fiscal sponsorship of [the Project] would be consistent with its goals, it will work with the sponsored organization to complete this agreement.

Purpose

1. Kavod v'Nichum agrees to be the Fiscal Sponsor of [the Project] in accordance with this agreement.

Sponsored Organization Responsibilities

2. [The Project] shall at all times and in all matters be operated and run in accordance with all federal, state, and local laws, ordinances, statutes, and regulations. Failure to so function, and to remedy any failure within 30 days following notification, shall be cause for this agreement to be terminated and made null and void by notice delivered by any means, including written, emailed, faxed, or texted.
3. [The Project] shall be operated consistent with Kavod v'Nichum's non-profit tax-exempt status. [The Project] shall not carry on activities or use funds in any way that jeopardizes Kavod v'Nichum's tax-exempt status.
4. The Sponsored Organization shall not participate or intervene in any political campaign on behalf (or in opposition to) any candidate for public office (within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986).
5. No material changes in the originally stated purposes or activities of [the Project] shall be made without prior discussion and approval by Kavod v'Nichum.
6. [The Project] shall provide Kavod v'Nichum with reports describing programs of [the Project] on a quarterly basis. [The Project] shall provide information and prepare reports, including interim and final reports, required by any funding organizations, with Kavod v'Nichum's assistance and final approval.
7. [The Project] shall notify Kavod v'Nichum if it intends to conduct a public fundraiser.
8. [The Project] designates _____ (name) [or _____] as primary signatories, and _____ (name) as backup, to act as authorized officials. The authorized officials shall act as principal coordinators of [the Project]'s daily business with the Kavod v'Nichum, and shall have authority to sign disbursement requests. Signature by any one of the authorized officials is binding on all, as well as on [The Project] and [the Organization].
9. [The Project] will provide Kavod v'Nichum with proper documentation for all disbursements.

Kavod v'Nichum Responsibilities

10. Kavod v'Nichum will accept, hold, account for, and appropriately disburse, in accordance with applicable laws, regulations, and this agreement, any funds or monies of [the Project].

11. On behalf of the [the Project], Kavod v'Nichum will establish and operate for the use of [the Project] a designated account, segregated on Kavod v'Nichum's accounting records, that will be reported separately from Kavod v'Nichum's accounts.

12. All funds of [the Project], less administrative charges or fees, specifically including fees for credit card transactions connected to [the Project] will be used in its support, and will not be used to the benefit of Kavod v'Nichum.

13. Kavod v'Nichum is not responsible for any expenditures, expenses, fees, or costs incurred by [the Project] which will create a shortage in [the Project's] fund balance.

14. Kavod v'Nichum will disburse funds from [the Project's] account as instructed by the authorized individuals. Disbursements will be restricted to the support and implementation of [the Project] only.

15. Kavod v'Nichum will make available to [the Project] a place on its website to request and accept donations.

16. Kavod v'Nichum will receive donations and fees, from direct deposits, website contributions, and hard copy checks and cash for [the Project] and deposit them into the Kavod v'Nichum's bank account, and shall be accounted for in [the Project's] designated fund and applicable reports.

Joint Responsibilities

17. Kavod v'Nichum and [the Project] will each maintain all financial records relating to [the Project] according to generally accepted accounting principles, retain records as long as required by law, and make records available to auditors as required by law.

18. Kavod v'Nichum and [the Project] will reflect the activities of [the Project], to the extent required, on their state and federal government tax returns and financial reports.

This Agreement

19. This agreement will be subject to review in 12 months from the date of signing. This agreement will terminate if any of the following events occur:

a. Kavod v'Nichum requests [the Project] to cease activities that it deems might jeopardize its tax-exempt status and [the Project] fails to comply within a period of ten (10) days;

b. [The Project] fails to perform or observe any other part of this agreement, and this failure remains unremedied fifteen (15) days after notice in writing;

c. Upon expiration of four weeks after either [the Project] or Kavod v'Nichum has given written notice of its intent to terminate the agreement.]

20. In the event this Agreement is terminated, Kavod v'Nichum and [the Project] will comply with any termination conditions imposed by funding organizations.

21. Upon termination of this Agreement, after a time for clearance of all transactions and appropriate accounting, Kavod v'Nichum will disburse the remaining funds to [the Project], less any charges, fees, or expenses that have not been processed to that time.

In witness whereof, the parties have executed this Agreement.

Accepted for the Kavod v'Nichum:		Accepted for [the Project]	
Authorized signer	Date	Authorized signer	Date